

## PRESS RELEASE

### FDA clears new non-pharmaceutical device for the treatment of depression

*Atlanta-based company MagVenture Inc. can now add another FDA cleared medical device to its product portfolio. The technology behind is Transcranial Magnetic Stimulation, also known as TMS. It is indicated for the treatment of major depressive disorder in adult patients who have failed to receive satisfactory improvement from prior antidepressant medication in the current episode.*

“The new FDA cleared MagVita TMS Therapy® system is tailor-made for healthcare professionals seeking an entry-level TMS system without having to compromise on quality and safety,” says MagVenture Inc. VP of Sales, Kerry Rome. Kerry Rome further emphasizes that the company will continue to provide the same high level of technical expertise and dedicated support it is known and respected for.

The MagVita TMS Therapy system first received FDA clearance for the treatment of major depressive disorder in 2015 and many healthcare professionals across the US now offer MagVita TMS Therapy in their practice. The new FDA cleared device from MagVenture caters specifically to smaller psychiatric practices, wishing to start up as a TMS provider but unsure of the patient flow.

“The device, which is also CE marked in Europe, has proven to be a popular choice among clinicians in many countries across the world. Additionally, more and more insurance companies now cover TMS for depression, and this solution will enable even more clinics to get on board and start to offer TMS for the treatment of depression,” ends Kerry Rome.

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MagVenture is a medical device company, based in Denmark, and established in 2007. MagVenture specializes in non-invasive magnetic stimulation systems for depression treatment as well as research within neurophysiology, neurology, cognitive neuroscience, rehabilitation, and psychiatry.

MagVenture’s product line of magnetic stimulators is sold under the brand name MagPro. The company sells its products through subsidiaries in the US as well as Germany, and through a network of distributors in Europe, Asia, Middle East, and the Americas.

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